



COMPASS

February 2022

Basking Ridge Market Insights

Basking Ridge

FEBRUARY 2022

UNDER CONTRACT

25	\$660K	\$435K
Total Properties	Average Price	Median Price
-32%	5%	-19%
Decrease From Feb 2021	Increase From Feb 2021	Decrease From Feb 2021

UNITS SOLD

16	\$878K	\$797K
Total Properties	Average Price	Median Price
-33%	35%	31%
Decrease From Feb 2021	Increase From Feb 2021	Increase From Feb 2021

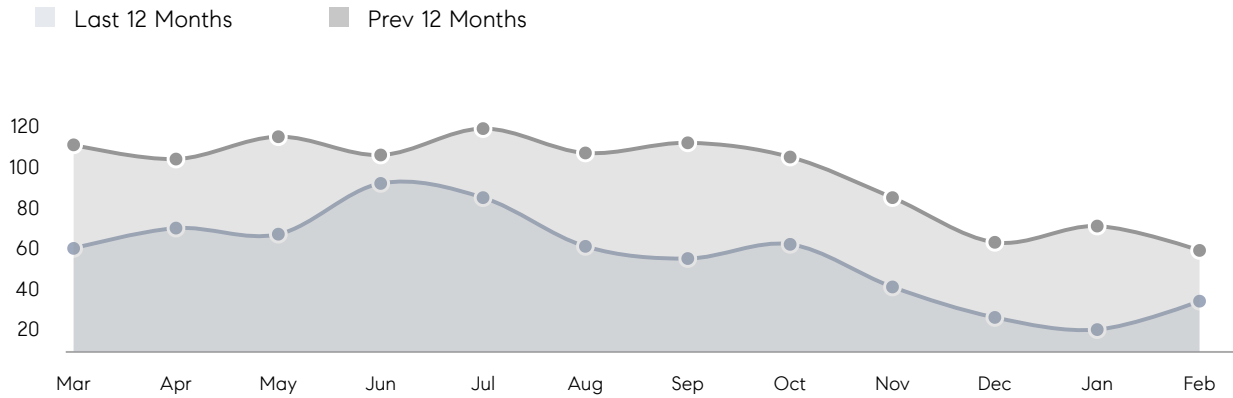
Property Statistics

		Feb 2022	Feb 2021	% Change
Overall	AVERAGE DOM	40	55	-27%
	% OF ASKING PRICE	102%	98%	
	AVERAGE SOLD PRICE	\$878,264	\$651,400	34.8%
	# OF CONTRACTS	25	37	-32.4%
	NEW LISTINGS	45	37	22%
Houses	AVERAGE DOM	37	53	-30%
	% OF ASKING PRICE	103%	98%	
	AVERAGE SOLD PRICE	\$1,131,569	\$797,767	42%
	# OF CONTRACTS	11	18	-39%
	NEW LISTINGS	23	21	10%
Condo/Co-op/TH	AVERAGE DOM	45	58	-22%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$552,586	\$407,456	36%
	# OF CONTRACTS	14	19	-26%
	NEW LISTINGS	22	16	38%

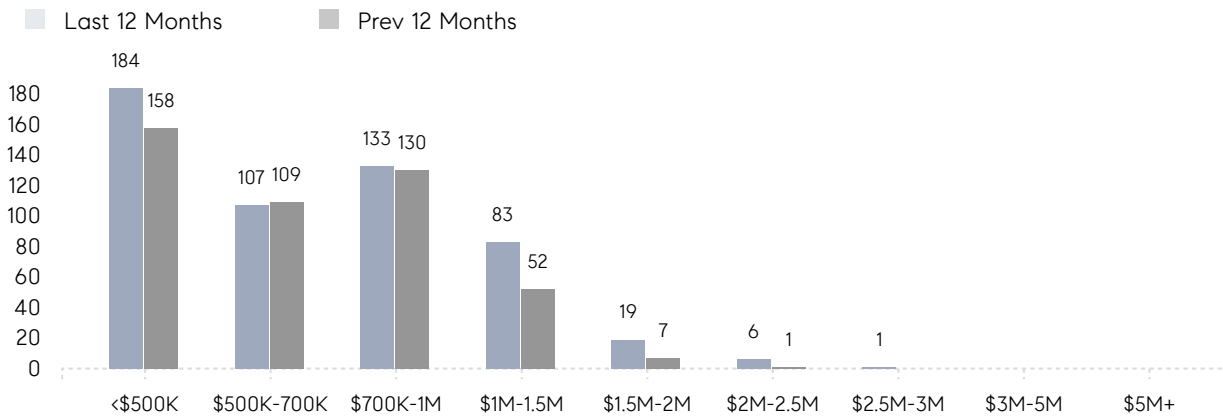
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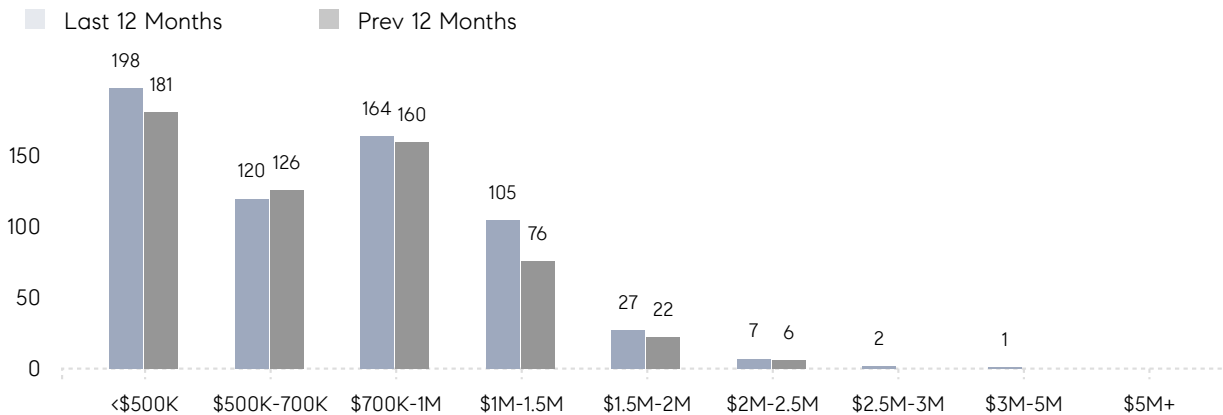
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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